

Press Release

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Further High Resolution Photographs are available on request

INFINEUM

AN EFFORTLESSLY SMOOTH EXPERIENCE



Infineum and EQ-Bikes European Agreement

Infineum, the British Electric Bicycle brand from Akhter Computers/UTN solutions, are pleased to announce their expansion into Europe.

Following the successful launch of the *Infineum Extreme* in the UK, the R&D team at *Infineum* have designed a bicycle in conjunction with EQ-Bikes of Holland suitable for the BENELUX market, incorporating the patented Infineum stackable battery system.

Wazz Mughal, Managing Director of *Infineum*, said: "The European market, and in particular the BENELUX region, provides a huge potential for electric bicycle sales. *EQ-Bikes* have the knowledge of the marketplace in this region, and have advised us on what is needed to make a successful product for this market based on our existing patented technology. We have now settled on a design, have signed a distribution agreement, and are very excited at the future business opportunities that the *Infineum/EQ-Bikes* partnership can explore."

EQ-Bikes are a dynamic entrepreneurial company founded by Rene van Wijngaarden and Dick van Steeg to provide high end, quality electric bicycles to the BENELUX marketplace. Both Rene and Dick have had long careers in the bicycle industry, and have amassed a wealth of knowledge about what products sell in their marketplace.

Infineum and *EQ-Bikes* have signed a 3 year exclusive distribution agreement for the BENELUX region. The agreement allows *EQ-Bikes* to exclusively sell *Infineum* products and should amount to more than 16,000 *Infineum* units being sold into the BENELUX region.

- Ends -

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Infineum Company Background

Infineum is the new brand of high-end electric bikes developed by Akhter computers/UTN solutions, a company specialist in computers, solar systems and trading.

The *Infineum's* unique patented stackable LPX battery system offers the longest ever continuous cycling distances.

Infineum were the first British electric bike brand to introduce Lithium Polymer batteries to the electric bike market.